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中國民航信息網絡股份有限公司
TravelSky Technology Limited

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00696)

ANNOUNCEMENT
FURTHER UPDATES ON THE FORMATION OF JOINT VENTURES

Reference is made to the announcement of TravelSky Technology Limited (the “**Company**”) dated 20 May 2016 in relation to the formation of joint ventures (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, on 20 May 2016, the Company entered into the CMRH Life Share Subscription Agreement with Other CMRH Life Parties in relation to the establishment of CMRH Life. On the same date, the Company also entered into the CMRH P&C Share Subscription Agreement with Other CMRH P&C Parties in relation to the establishment of CMRH P&C.

The operation approval had been obtained from regulatory authorities by CMRH Life, and the industrial and commercial registration had been completed on 4 July 2017. As at the date of this announcement, the operation of CMRH Life is running smoothly.

As certain condition(s) precedent under the CMRH P&C Share Subscription Agreement were not satisfied, the CMRH P&C Share Subscription Agreement has terminated in accordance with its terms. As at the date of this announcement, the incurred CMRH P&C Upfront Fee is being audited and the balance of the CMRH P&C Upfront Fee will be returned to each of the CMRH P&C Parties in proportion to their respective shareholding in CMRH P&C in due course. To the best knowledge, information and belief of the Directors, the termination of the CMRH P&C Share Subscription Agreement does not and would not have any material adverse impact on the financial position and existing business operation of the Group.

Further progress in relation to CMRH Life and CMRH P&C, if any, will be disclosed by the Company in accordance with the Listing Rules.

By the order of the Board
TravelSky Technology Limited
Cui Zhixiong
Chairman

Beijing, PRC
20 August 2018

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. Cui Zhixiong (Chairman) and Mr. Xiao Yinhong;

Non-executive Directors: Mr. Cao Jianxiong, Mr. Li Yangmin and Mr. Yuan Xin'an;

Independent non-executive Directors: Mr. Cao Shiqing, Dr. Ngai Wai Fung and Mr. Liu Xiangqun.